



How EFC Eliminated Foreign Cloud Dependency and Saved Rs 6.5 Lakh a Year on Tally Backups



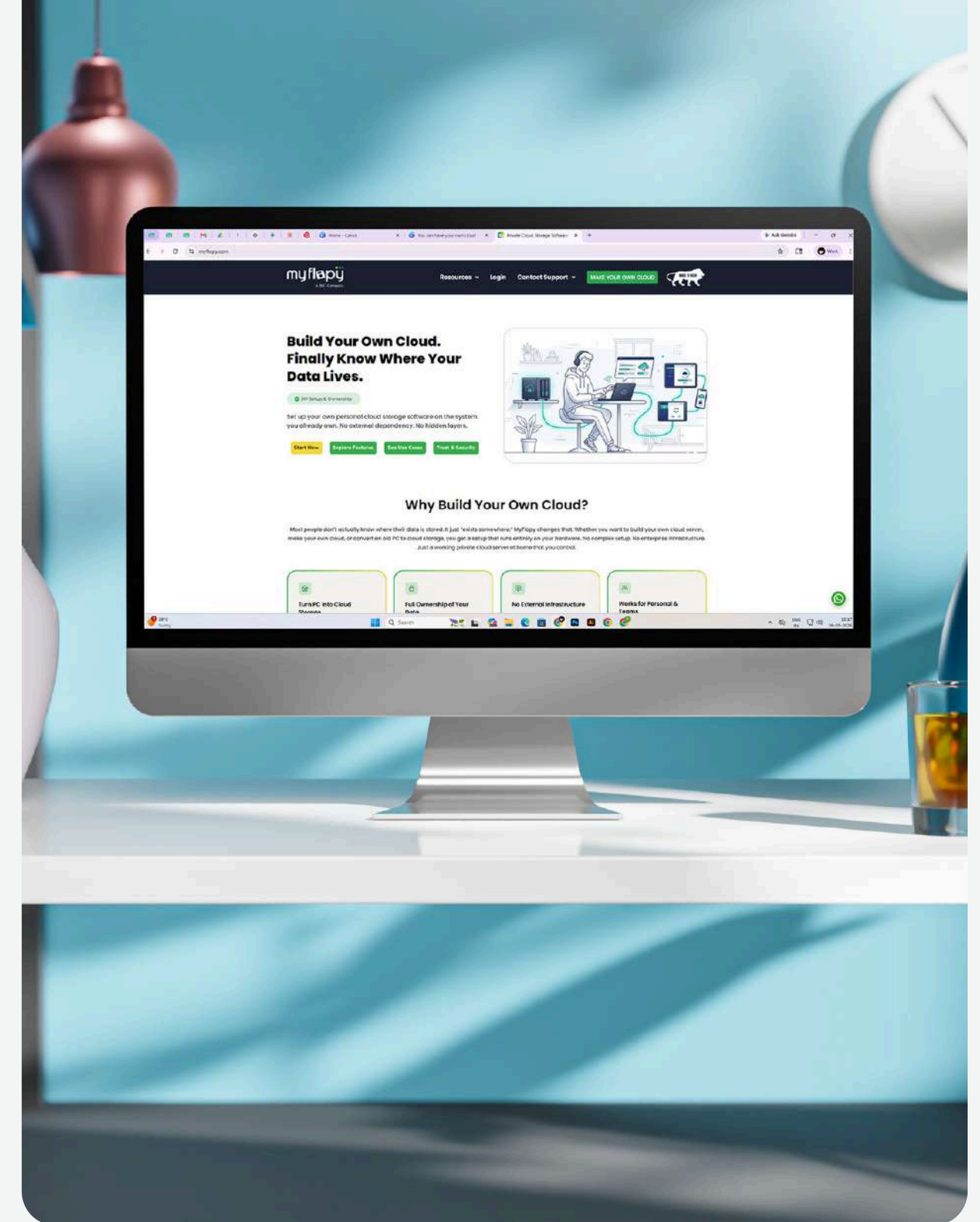
100% Backup Reliability ● Complete Data Ownership ● Zero Per-user Charges.





Key Results at a Glance

METRIC	BEFORE	AFTER
Annual backup cost	Rs 6,57,600	Rs 4,999
Backup upload failures	62 per year	0 in 6 months
Tally backup upload time	4-6 hours	Under 5 minutes
Time spent sharing files monthly	6-8 hours	About 1 hour
Foreign cloud dependency	Fully dependent	Eliminated for backup hosting
Data location	Foreign servers	EFC-owned hardware in Pune



Measurable outcomes after 6 months of deploying MyFlapü.





COMPANY SNAPSHOT

EFC (I) Limited



Managed office spaces and coworking solutions, headquartered in Pune. Founded 2014.



OPERATIONAL SCALE

57 sites across 7 cities • 2.25 million sq ft of managed assets • 47,000 seats capacity



FINANCE STACK

Tally Prime since 2014 • 8-user setup • 4.8 GB backup size • 11 years of history



GROUP STRUCTURE

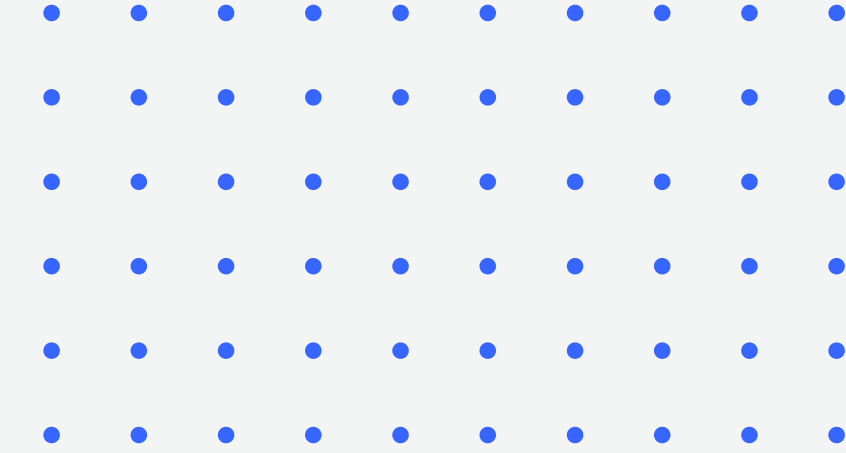
EFC parent entity + subsidiaries incl. Ek Design Industries & Bigbox Ventures



LISTED ENTITY

Multi-city listed company • GST across multiple states • Inter-company transactions





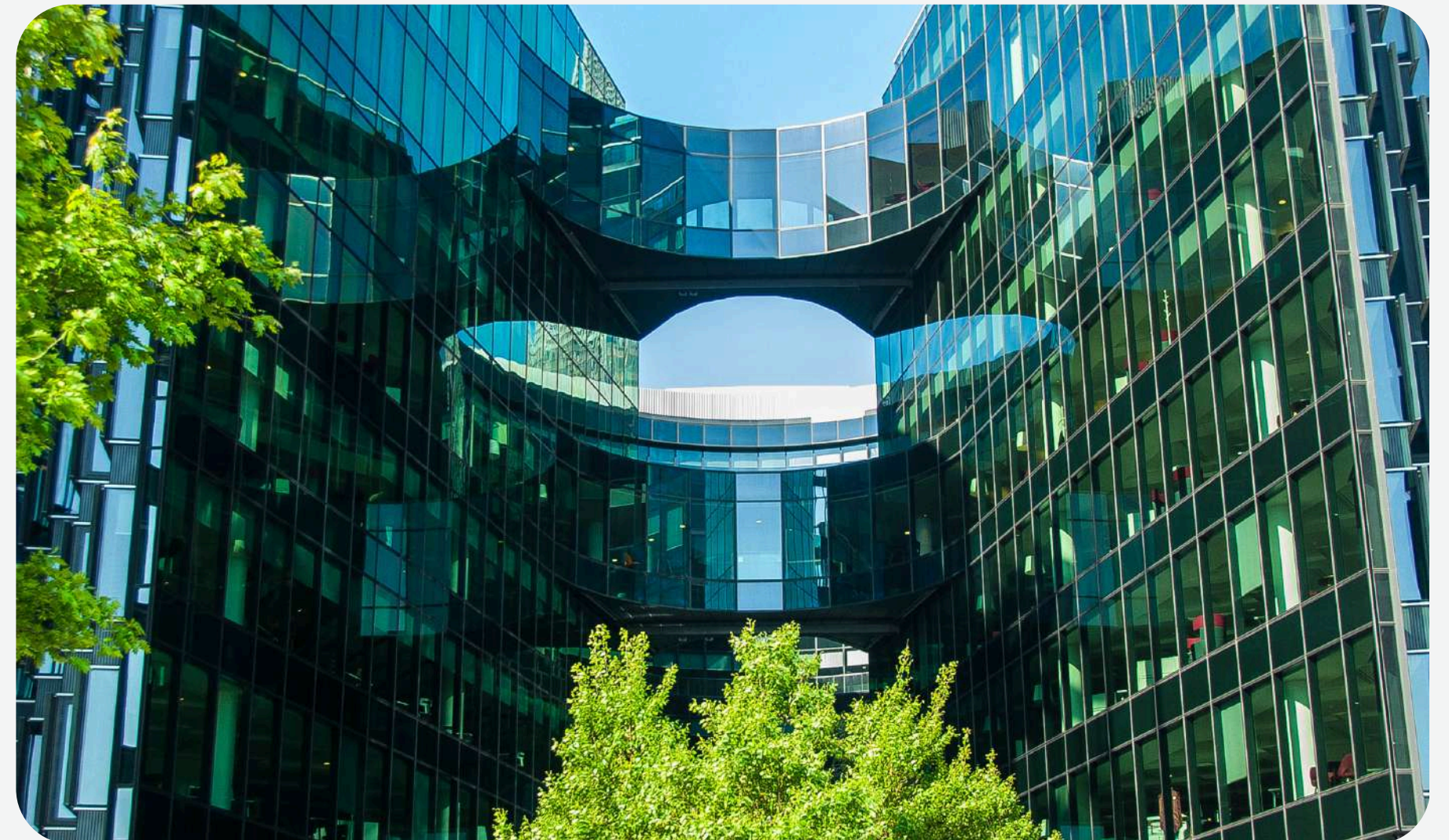
The Challenge

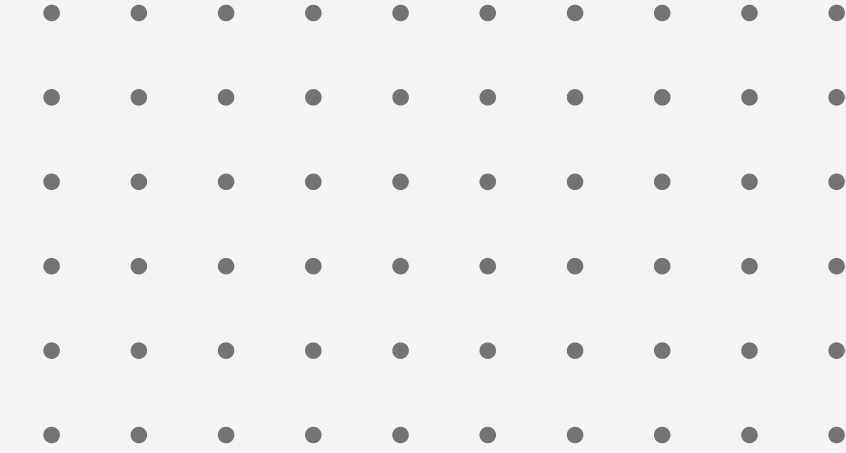
As EFC scaled from a single office in Pune to a multi-city listed company, its accounting infrastructure became significantly more complex.

Its Tally environment contained:

- Rental contracts across thousands of tenants
- GST records across multiple states
- Inter-company transactions
- Asset registers for infrastructure, IT equipment, and furniture
- More than a decade of financial records

Most importantly, the company retained direct possession of its backup files on its own systems.








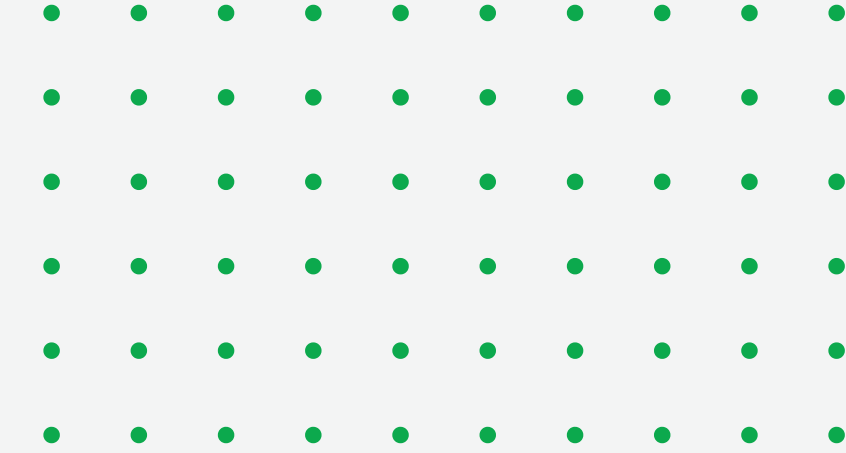
The Implementation

Step 1:

MyFlopy Installed on Existing Office Hardware

-  The MyFlopy team installed the software on EFC's existing accounting desktop at the Pune head office.
-  No new hardware was purchased.
-  The system was configured to securely allow remote access to files stored on the office machine through authenticated browser access and controlled sharing permissions.





Step 2:

Daily Tally Backups Shifted to Local Infrastructure



The accounts team continued its existing workflow:

- Generate Tally backup
- Upload backup
- Organize by date and entity

The difference was where the backup was uploaded.



Results:

- Upload time reduced from hours to minutes
- No overnight upload failures
- Faster backup verification
- Easier archival organization


Instead of transferring files over the public internet to a foreign cloud provider, backups were uploaded directly over EFC's local office network to their own MyFlopy setup.





Step 3:

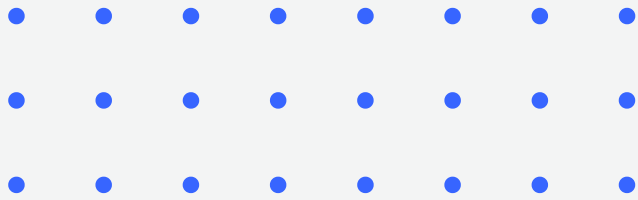
Unlimited Stakeholder Access Without User Fees

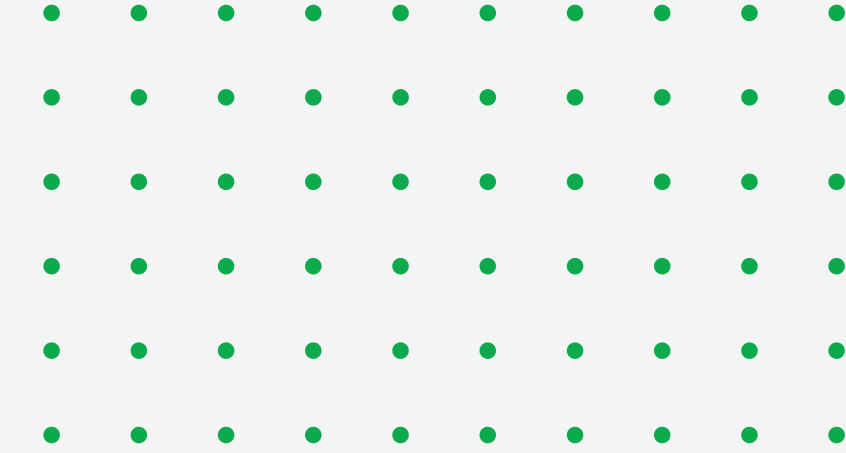
 EFC added:

- Internal finance team members
- Finance leadership
- Internal auditors
- External chartered accountants

without incremental user licensing costs.

For the first time, audit teams could securely access required backup files remotely instead of depending on physical office visits.





Step 4:

Secure Sharing Through Expiring Access Links

■ The accounts team began sharing Tally backups through:

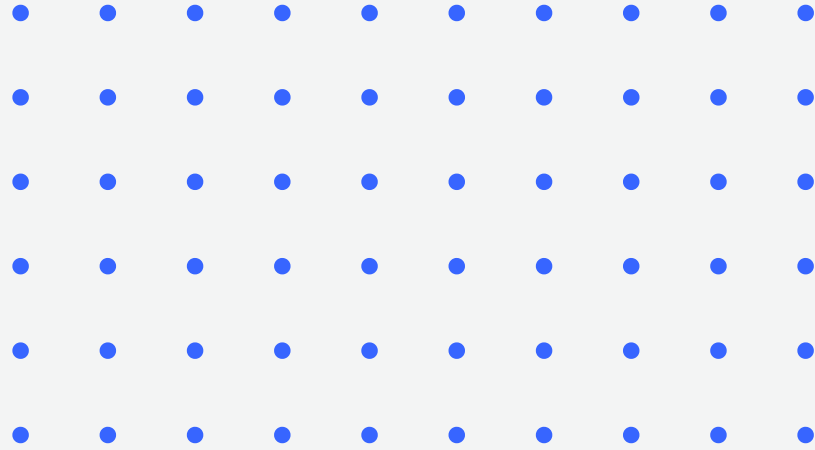
- Password-protected links
- Expiring access windows
- Controlled download permissions

■ This significantly simplified interactions with:

- Auditors
- Tax consultants
- Banking partners
- Compliance stakeholders

The team could also track access activity and manage permissions centrally.





RESULTS AFTER 6 MONTHS

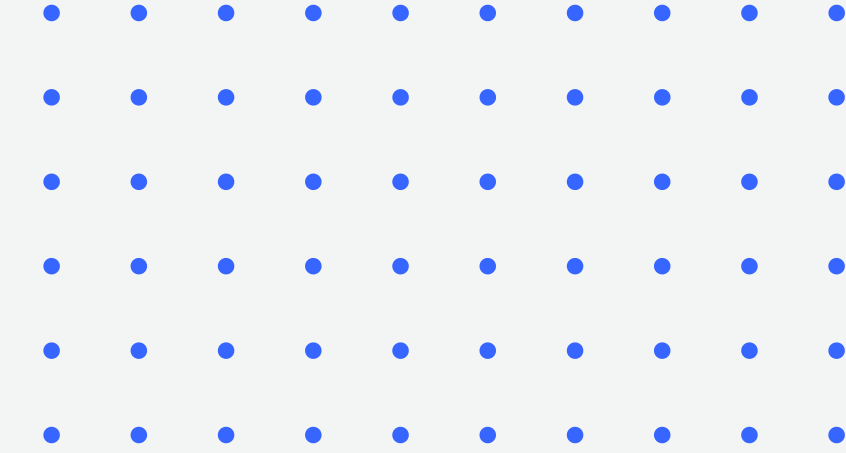
Financial Impact

ANNUAL SAVINGS

Rs 6,52,601

Projected 3-year savings of approximately Rs 19.6 lakh

EXPENSE CATEGORY	BEFORE	AFTER
Cloud storage subscription	Rs 5,40,000	Eliminated
User access fees	Rs 81,600	-
Bandwidth and transfer overhead	Rs 36,000	Minimal
MyFlopy annual license	Included in vendor pricing	Rs 4,999
Total Annual Cost	Rs 6,57,600	Rs 4,999



Backup Reliability Improved Significantly



Before :

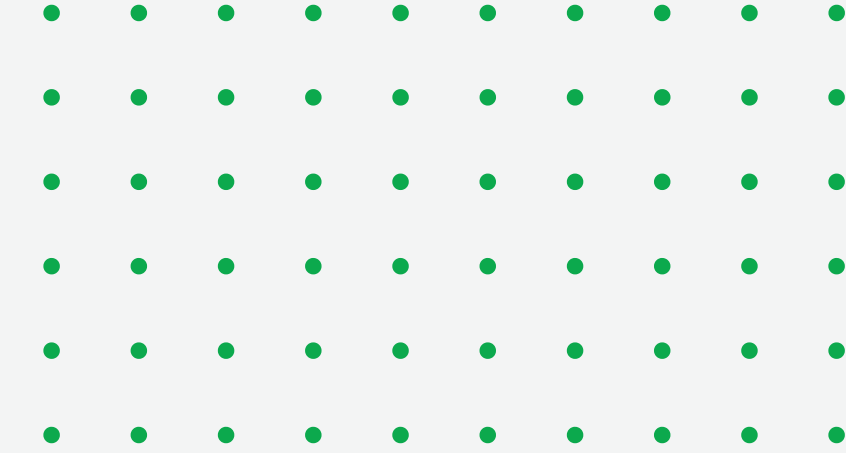
- 62 upload failures in 12 months
- Multiple periods without verified backup availability
- Slow internet-dependent transfers



After :

- Zero backup failures reported in 6 months
- Upload completion in under 5 minutes
- Consistent local-network transfer speeds





File Sharing Became Faster and Simpler



Before :

- 6–8 hours per month spent preparing and transferring Tally backup files.

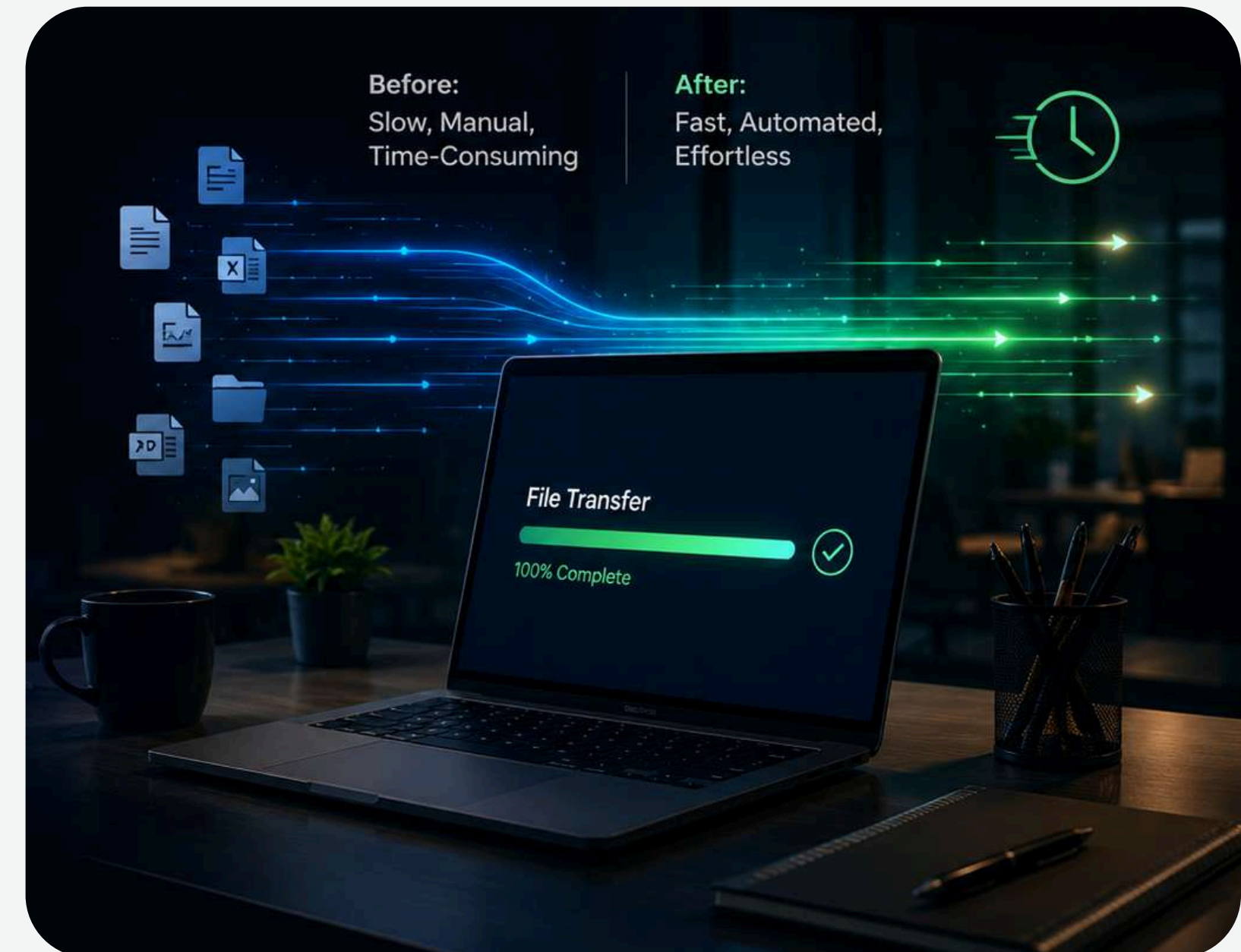


After :

Secure sharing links generated in minutes.

The accounts team estimates:

- Around 80 working hours saved annually
- Nearly 10 working days returned to productive finance work



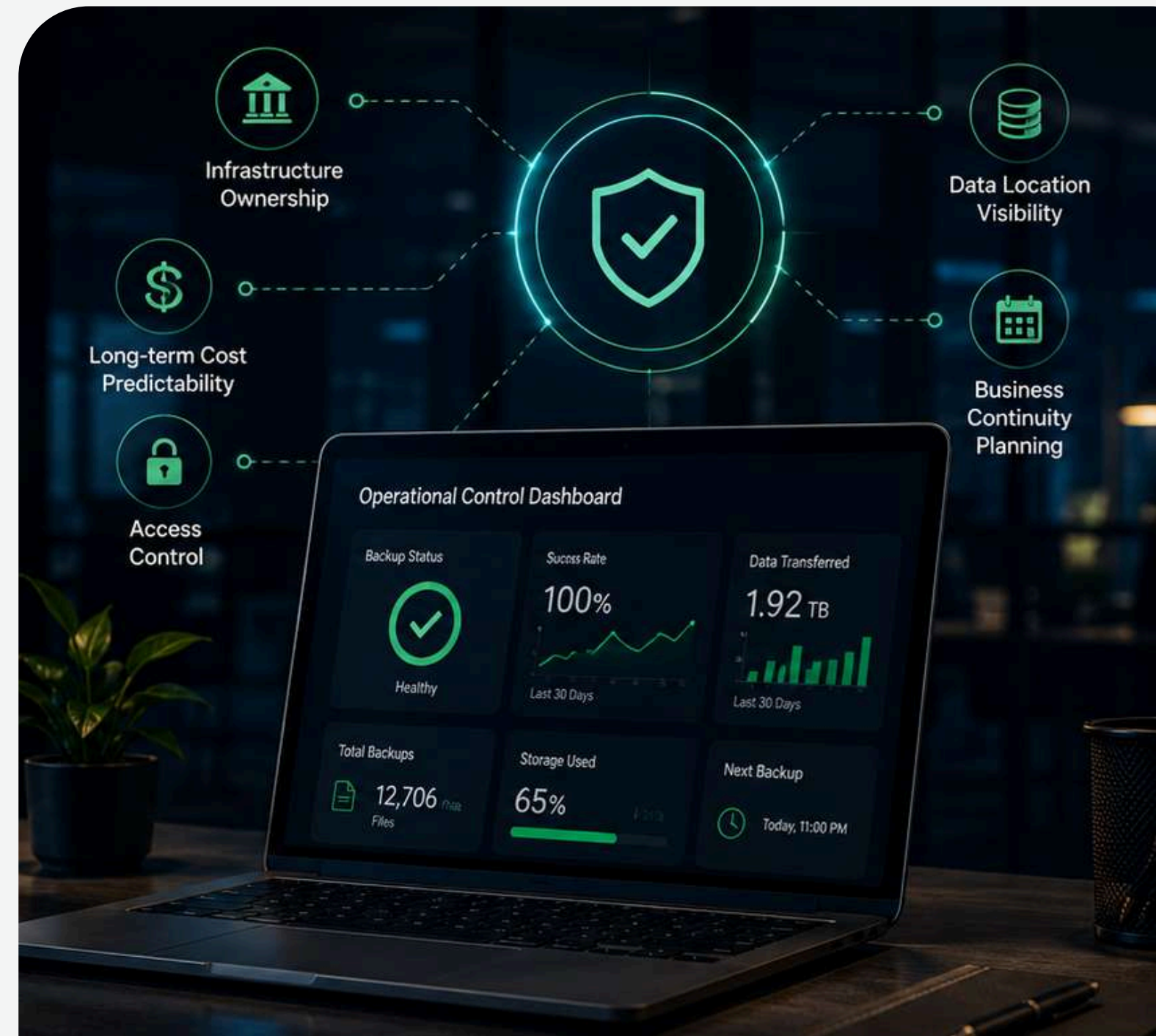


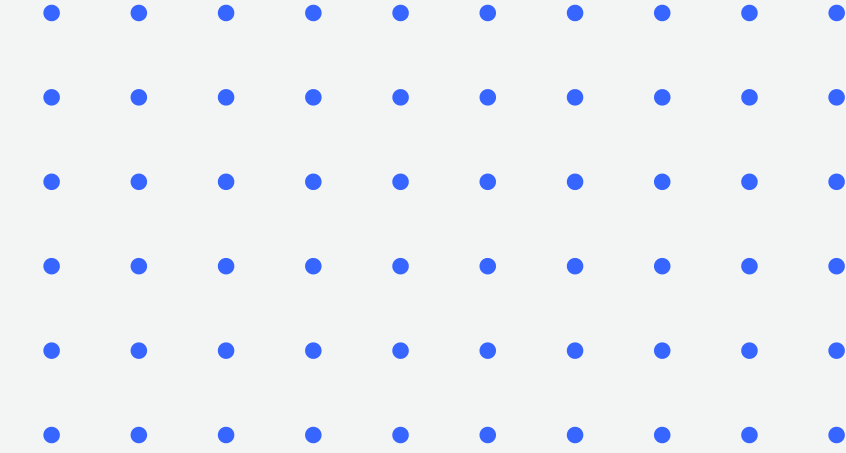
Improved Operational Control

By moving backup hosting onto company-controlled infrastructure, EFC reduced reliance on third-party cloud storage vendors for critical accounting backups.

The company also improved internal comfort around:

- Infrastructure ownership
- Long-term cost predictability
- Access control
- Data location visibility
- Business continuity planning





Faster Audit and Compliance Response

In June 2025, EFC received a GST-related query involving historical records from 2023.

Using MyFlopy, the finance team:

- Retrieved the required backup immediately
- Shared it securely with their CA
- Responded to the notice within the same day

The issue was resolved in 2 days.





Internal Audit Cycles Became Shorter

Before implementing MyFlopy:

- Internal auditors often worked onsite
- Quarterly reviews took nearly 2 weeks

After implementation:

- Audit teams accessed files remotely
- Reviews were completed in approximately 5 working days

This reduced operational coordination overhead significantly.





Leadership Perspective

"For a listed company, long-term dependency on third-party foreign cloud infrastructure was becoming increasingly difficult to justify for critical accounting backups.

MyFlopy gave us significantly greater control over how and where our backup data is managed. Our systems, our hardware, our files.

Most importantly, the data remains accessible in standard formats under our direct control."

-Chief Financial Officer, EFC Limited.





About MyFlopy

MyFlopy helps businesses build private cloud-style storage infrastructure using their own hardware.

Instead of paying recurring per-user cloud storage costs, businesses can:

- Store files on systems they already own
- Access data remotely
- Share securely with teams and external stakeholders
- Maintain greater control over storage infrastructure and file ownership

For organizations managing sensitive operational or financial data, MyFlopy offers an alternative approach centered around ownership, access control, and long-term infrastructure independence.

